

In Touch...In Tune Edition 19

# **MAGAZINE**

**JUNE 2025** 





### **OUR STORY**

MaxProf started with only four employees and one local government client in the Northern Cape. We have grown into a team of more than 50 employees, with our Head Office based in Pretoria (Gauteng), eight regional offices and a national client base. At MaxProf, we offer our clients specialised turnkey VAT and Tax Optimisation solutions, allowing them to focus on their core business.



### WHY CHOOSE US

- MaxProf is a leading VAT and Tax recovery, compliance, and advisory specialist.
- We have successfully recovered funds for 100% of our clients.
- We help you to navigate the complexities of VAT and Tax legislation.
- Included in our service offering are various tax optimisation services.
- In delivering our specialised services, MaxProf is supported by a team of knowledgeable professionals with a combined expertise of 400 years.
- · We have mediated with SARS on our client's behalf and successfully reduced their outstanding tax debt.
- · We have improved clients' cash flow by expediting the receipt of their historic SARS refunds.
- All our clients are now VAT and Tax-compliant.
- MaxProf is an ISO 9001:2015 accredited VAT and Tax service provider.



012 991 8966 | info@maxprof.co.za | www.maxprof.co.za

### **OUR SERVICE OFFERING**

- Value-Added Tax (VAT) Reviews and VAT Recovery
- Accounts Pavable Reviews
- Debt and Account Maintenance with SARS
- Payroll Reviews
- Direct Taxes
- Mining Royalties
- Diesel Rebate Scheme
- Carbon Tax
- · Training and Skills Transfer
- Seasonal Technical Newsletter

We have over 24 years of experience in this niche market, with a footprint in all nine provinces of South Africa. MaxProf's client base includes Municipalities, Corporate Entities and State-Owned Enterprises.

At MaxProf, we believe that there is truly no greater asset than our people. Our team consists of experienced, professional and performance-driven staff that will exceed your expectations. MaxProf's employees are affiliate members of the South African Institute of Tax Professionals (SAIT), South African Institute of Professional Accountants (SAIPA), South African Institute of Chartered Accountants (SAICA), Association of Chartered Certified Accountants (ACCA) and the Institute of Internal Auditors South Africa (IIASA).



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# A MESSAGE FROM OUR CEO

Dear Valued Clients,

As we reach the mid-year mark of 2025, I find myself reflecting not just on milestones reached or goals achieved, but on the remarkable spirit of collaboration that has carried us here.

The first half of the year has reminded us that success is not just about strategy or technology, it is about people. At MaxProf, our clients are more than just stakeholders; you are collaborators, co-creators, and a driving force behind every milestone we achieve. Your insights, goals, and trust have been the compass guiding our evolution and we are deeply grateful for that.

Our team has worked hard to evolve with your needs, investing in smarter systems, refining our services, and pushing ourselves to deliver more meaningful insights and solutions. But our greatest strength continues to be the partnerships we have built and the mutual trust that powers them.

While much has been accomplished in these past six months, we know the journey is far from over. The second half of the year presents new opportunities to raise the bar even higher. Whether through deeper collaboration, smarter solutions, or more innovative thinking, we are committed to walking alongside you with the same energy and purpose that marked the beginning of this year.

Thank you for being an integral part of our journey. You are not just part of our story, you help write it.

Here is to a meaningful, fulfilling, and successful rest of 2025.

Warm Regards,

**Pratish Ramdas** 

Chief Executive Officer



### **Background**

A taxpayer began selling computers on 15 April 2024. VAT registration was effective from 1 July 2024, which is also when VAT charges on sales commenced.

### **Pre-VAT Registration Purchases**

Between 15 April 2024 and 30 June 2024, the taxpayer purchased furniture for the shop and stock for resale.

### **Key Question**

Can the taxpayer claim input tax on stock expenses and furniture bought before the VAT registration date of 1 July 2024, without paying output tax on sales made during that period?

### **The VAT Act**

### **General Charging Section**

According to section 7(1)(a) of the VAT Act, a vendor's supply of goods or services produced in the course of their VAT Activity is subject to VAT unless exempt under section 11. The standard VAT rate is currently 15%.

### **Definition of a Vendor**

Section 1(1) of the VAT Act defines a "vendor" as any individual who is or ought to be registered under the VAT Act. A person is considered a VAT vendor from the day the Commissioner for SARS establishes them as such, in accordance with section 23.

### **Input Tax Deductions**

A vendor may deduct input tax for supplies of goods and services received during a tax period under section 16(3)(a)(i) of the VAT Act.

### **Pre-Registration Input Tax Deductions**

Section 18(4)(b)(i) states that goods or services imported or supplied on or after 30 September 1991, for which VAT has been charged without an input tax deduction, are considered supplied to the vendor in the tax period when the goods or services are first used in a taxable activity.

The formula A x B x C x D is used to calculate the deduction amount, where:

- A: Tax fraction (currently 15/115)
- B: Lower of the adjusted cost or open market value of the goods/services at the time of supply
- · C: Percentage taxable use of goods/services
- Extent to which the purchase price of second-hand goods has been settled.

### **Documentary Requirements**

To claim a deduction under section 16(3)(f), Interpretation Note 92 of the VAT Act requires the original tax invoice and proof of the open market value of the goods. The recipient's VAT registration number is not required on the invoice if it was not a requirement before VAT registration.

### **Application of Principles**

From 1 July 2024, the taxpayer was registered as a vendor. Stock purchased and sold before this date has no VAT implications, no output VAT is declared, and no input VAT is claimed.

For stock purchased before VAT registration and sold after, as well as fixed assets like furniture, the vendor can claim a deduction under section 16(3)(f) read with section 18(4) using the formula A x B x C x D. This deduction must be claimed within five years of VAT registration, regardless of the initial purchase date

To ensure you are compliant with VAT regulations and to maximise your input tax deductions, make sure to gather all necessary documentation, including original tax invoices and proof of the open market value of goods. If you have any questions or need further assistance, don't hesitate to contact us for guidance.



# **SALGA Gauteng Municipal Audit Awards**













### Introduction

Managing VAT efficiently is crucial for manufacturers in South Africa. VAT compliance, refund opportunities, and tax planning can optimise cash flow and minimise liabilities. This guide outlines key VAT strategies for manufacturing businesses.

### **VAT Compliance for Manufacturers**

### **VAT Registration and Obligations**

Manufacturers must register for VAT if their annual taxable turnover exceeds R1 million. Voluntary registration is allowed for businesses exceeding R50,000 in taxable turnover. Once registered, businesses must:

- Charge 15% VAT on Taxable Supplies To ensure compliance with SARS regulations, all taxable goods and services must include VAT in the final price. Incorrect VAT applications can result in penalties and interest charges.
- Submit VAT Returns (VAT201) on SARS eFiling VAT returns must be filed bi-monthly unless the company's taxable turnover

exceeds R30 million, in which case they must be submitted monthly. Late submissions lead to fines and cash flow issues.

 Maintain Tax Invoices and Records for Five Years – SARS requires businesses to retain invoices, receipts, and financial statements to support VAT claims and withstand audits.

### **Common VAT Challenges and Solutions**

### **VAT Filing and Errors**

- Missing or Incorrect Export Documentation Zerorated exports require complete documentation, including shipping confirmations and customs clearance. Missing paperwork can delay or disqualify VAT refunds
- Invoice Errors Invoices must contain all mandatory details, including VAT numbers,

invoice numbers, and correct VAT amounts. Mistakes lead to rejected VAT claims and penalties.

 Discrepancies in VAT Returns – Differences between VAT declarations and actual financial records can trigger SARS audits, penalties, and refund delays.

### **Maximising VAT Refunds**

VAT refunds arise when input VAT (paid on purchases) exceeds output VAT (collected on sales). Manufacturers often qualify for refunds due to:

- Zero-Rated Exports Sales outside South Africa attract VAT at 0%, but businesses can still claim input VAT on production costs.
- Capital Investments VAT on manufacturing machinery or equipment can be reclaimed, significantly reducing VAT payable.
- High Input VAT from Operational Costs Manufacturers have substantial operating expenditures relating to raw materials, energy, and logistics, increasing the claimable VAT refund from SARS.

### **Best Practices for VAT Refunds**

- Opt for Monthly VAT Filing This allows businesses to claim refunds faster, improving cash flow.
- Ensure Correct Documentation Properly documented VAT claims, including tax invoices and proof of payment, reduce refund rejection risks.
- Use Digital Accounting Software Automated VAT calculations help eliminate human errors and ensure accuracy in VAT submissions.
- Pre-Audit VAT Returns Internal audits before submission help detect errors early and prevent SARS queries that could delay refunds.

### Conclusion

Proactive VAT management improves cash flow, reduces liabilities, and ensures regulatory compliance. Implementing proper VAT strategies can help manufacturers secure refunds efficiently and minimise tax risks.



# MaxProf participated in the Living Ball Golf Day to support youth mentorship and positive change in our communities















### Introduction

Corporate Income Tax (CIT) compliance and strategic tax planning are essential for manufacturers looking to minimise tax liabilities and maximise deductions. This guide explores key CIT strategies for manufacturing businesses.

### **Tax Incentives for Manufacturers**

### Section 12I: Industrial Investment **Allowance**

This incentive supports large manufacturing investments:

- Greenfield Projects New industrial projects qualify for up to 55% additional tax allowance (capped at R900 million), reducing taxable income.
- Brownfield Projects Expansions of existing facilities qualify for up to 35% additional allowance (capped at R550 million).
- Training Allowance Businesses can claim an additional R36,000 per employee for Special Economic Zone (SEZ) Tax Benefits training and skills development.
- Approval Requirement Applications must be submitted before starting the project to qualify for tax benefits.

### Research & Development (R&D) Tax Incentive Tax (Section 11D)

Manufacturers investing in R&D can claim:

- · 150% Deduction on Eligible R&D Expenses -Encourages technological advancements reduces taxable income.
- Accelerated Depreciation (50:30:20%) Capital expenditures on R&D-related assets can be written off faster.
- Pre-Approval Required Businesses must obtain approval from the Department of Science and Innovation before claiming deductions.

- Manufacturers operating in designated SEZs enjoy:
- 15% Corporate Tax Rate A significant reduction from the standard 27% corporate tax rate.

- 10% Annual Building Allowance Tax relief on capital investments in new industrial facilities.
- Customs and VAT Incentives Additional tax benefits apply to businesses operating in SEZcontrolled areas.

# Tax Deductions and Liability Reduction Strategies

### **Common Tax Deductions**

- Depreciation on Manufacturing Assets Reduces taxable income by spreading capital investment costs over multiple years.
- Interest on Business Loans Tax-deductible interest payments reduce borrowing costs and taxable income.
- Bad Debt Write-Offs Businesses can deduct unpaid invoices deemed irrecoverable, lowering taxable profits.
- Employment Costs Salaries, pensions, and training expenditures qualify for tax deductions, making workforce investments more affordable.

### **Assessed Losses & Carry Forwards**

- 80% Offset Rule Assessed losses can offset up to 80% of taxable income, limiting tax liabilities.
- Strategic Planning Businesses should align capital expenses with tax deductions to optimise financial benefits.

### **Best Practices for CIT Compliance**

- Timely Tax Payments Late payments attract penalties and interest charges, negatively affecting cash flow.
- Accurate Tax Calculations Errors in tax filings can result in penalties of up to 200% of the tax shortfall.

 Use SARS Verification Tools – Verifying supplier VAT details prevents compliance risks and ensures valid tax claims.

### **Leveraging Digital Tax & Accounting Software**

- Automated Tax Calculations Reducing errors and improving accuracy.
- Real-Time Tax Monitoring Enhancing financial visibility and cash flow management.
- Integration with SARS eFiling Simplifying tax submission processes and ensuring timely compliance.

### Conclusion

Manufacturers who proactively manage CIT benefit from improved financial stability, reduced tax burdens, and greater profitability. Leveraging tax incentives, deductions, and digital tax solutions can help businesses optimise their tax strategies effectively.



# Driving Impact: MaxProf Supported 10th Annual SA Hall of Fame Golf Day















If your business is VAT-registered in South Africa, chances are you're entitled to claim back more than you think. The challenge? VAT recovery is complex, technical, and often mishandled. That's where MaxProf comes in. We've helped 100% of our clients successfully recover VAT, many for amounts they didn't even know they were owed. And we do it all with zero disruption to your operations

### What is VAT Recovery - and Why It Matters

VAT recovery is the process of reclaiming overpaid or underclaimed VAT from SARS. Whether due to errors, missed input claims, or incorrect applications of VAT legislation, many businesses unknowingly lose out on significant sums. Getting it right means more than just compliance, it can free up valuable cash flow and protect you from future SARS scrutiny.

### **Our Proven Process for VAT Recovery**

MaxProf specializes in retrospective VAT reviews, looking back up to five years to identify unclaimed amounts. Our methodology is tailored to South African legislation and refined through decades of work with public and private sector clients.

### Here's how we do it:

### 1. In-Depth Transactional Analysis

We conduct a thorough audit of your VAT data, reviewing:

- Input VAT claims
- · Zero-rated and exempt supplies
- Imported services
- Complex sector-specific transactions

Our proprietary system identifies discrepancies quickly and accurately.

### 2. No-Risk, Performance-Based Fees

If we don't recover anything, you pay us nothing. It's that simple.

### 3. Full SARS Submission & Support

We prepare and submit all documentation to SARS on your behalf and manage the entire process until the refund is paid into your account.

### 4. Skills Transfer & Internal Training

We train your staff along the way to strengthen your VAT processes and ensure long-term compliance.

### Why MaxProf Is South Africa's Trusted VAT Recovery Partner

With over 24 years of experience in tax recovery services, we understand the nuances of SARS legislation and the operational pressures businesses face. Our clients include:

- Municipalities
- · Public entities (SOEs)
- · Corporate companies

We deliver VAT recovery results without disruption and without overloading your finance team.

### **Start Recovering Your VAT Today**

Whether you're in finance, compliance, or procurement, it's time to ask: Have we claimed everything we're entitled to?

Contact MaxProf today for a no-obligation consultation and discover how much you could be owed.





The taxing effects of tariff wars on businesses have rapidly shifted global trade, and South African businesses are increasingly caught in the crossfire. Tariff wars, those tit-for-tat import duties imposed by economic giants like the United States, China, and the European Union, might seem distant, but their effects are closer to home than many realise.

For businesses reliant on international supply chains, rising tariffs lead to higher costs at every stage of the process. Increased import duties, customs VAT, and disrupted pricing models ripple through operations, making tax compliance a growing challenge.

### The Domino Effect of Tariffs on Import Taxes

Tariffs are not just an abstract financial policy, they have tangible consequences for businesses. Consider a typical South African importer. Once goods land in the country, they are subject to customs VAT, calculated on the CIF value (Cost, Insurance, and Freight) plus duties. For high-value or luxury items, ad valorem duties further increase costs.

On the surface, preferential trade agreements offer hope for reduced tariffs, but they often come with strict documentation requirements. These trade-offs highlight the challenges importers face in balancing costs with compliance. It is a delicate dance where missteps can result in serious repercussions like delays, penalties, or even the seizure of goods.

Recently, a 90-day pause on tariff hikes announced by U.S. President Donald Trump has provided temporary relief for many countries, including South Africa. While this offers a brief window to recalibrate, businesses must act guickly to make the most of this opportunity.

### For example:

- Import VAT must be reported correctly to avoid discrepancies during VAT claims.
- Duty reviews can uncover errors or opportunities for cost savings.
- Exploring relief strategies like rebates or customs warehousing may ease the financial burden.

Each decision carries potential pitfalls but also opportunities to improve efficiency and optimise operations.

### **Strategies for Navigating the Challenges**

While the challenges are significant, businesses can adopt strategies to mitigate risks and maintain their competitive edge:

- Invest in Expertise: Understanding the intricacies of import tax and compliance can save businesses from
  costly errors. This might mean working with specialized consultants or investing in training for internal
  teams.
- **Monitor Trade Policies**: Keeping track of global tariff changes and local regulations ensures businesses are prepared for shifts in the trade environment.
- Embrace Technology: Tools for tax reporting and compliance can streamline processes and reduce the likelihood of errors.
- Plan for Contingencies: Evaluating alternative supply chains and warehousing solutions can help businesses remain resilient in the face of disruptions.

The 90-day pause on tariff hikes is a chance to implement these strategies, ensuring businesses are better positioned for the future.



# **MaxProf at Buggers Golf Day**











Selling a business involves various tax considerations, particularly when it is sold as a going concern. One significant tax implication to consider in such transactions is VAT.

### **Understanding a Going Concern**

A going concern refers to a business sold in its entirety, including assets, liabilities, and goodwill, and continues its operations post-transfer. For VAT purposes, this means the business will operate in the same manner after the sale, with the buyer continuing the taxable activities. In South Africa, if specific conditions are met, the VAT treatment of the sale of a going concern may be exempt under Section 11(1)(e) of the VAT Act.

### Conditions for a Sale to Qualify as a Going Concern

For the transaction to qualify as a sale of a going concern, the following conditions must be met:

- Both parties must be VAT registered: Both the seller and the buyer must be VAT registered. If only one
  party is registered, the sale will not fall within the scope of Section 11(1)(e). The registration must be
  finalized and effective at the sale agreement's finalization.
- The transaction must involve a going concern: The sale should occur while the business is still an incomeearning enterprise, operating at full capacity. The business must be operational at the time of transfer and not cease operations during ownership change.
- The transfer must be of the business as a whole: The sale must include all necessary assets for the business to continue operations, such as inventory, fixed assets, goodwill, employees, and intellectual property. The assets must be used for the purpose of an enterprise.
- The business operation must be a taxable activity: The business being transferred must engage in selling goods or services subject to VAT. If the business deals exclusively in VAT-exempt activities, it will not qualify as a going concern.

FA contract between the two parties is required: Both the seller and buyer must agree in writing that the transfer qualifies as a going concern. A legal written contract must state that the sale is at a consideration inclusive of VAT at a rate of 0%.

### **Time of Supply**

The time of supply for the sale of a business as a going concern is subject to Section 9(1) of the VAT Act. The time of supply is deemed to be the earlier of when the invoice is issued by the supplier or when the consideration is paid to the supplier. An invoice notifies an obligation to make payment. A deposit may be required to secure a sale or transfer, but it does not constitute consideration until allocated to the consideration.

### Sale of a Branch or Division

Section 11(1)(p) of the VAT Act allows for the sale of an enterprise or part of an enterprise that is separately registered for VAT as a going concern. Additional conditions include the entity being capable of operating separately and being an income-earning activity on the date of transfer. A tax invoice must be issued inclusive of tax at the rate of 0%.

### **VAT Treatment on the Sale of a Going Concern**

A sale that meets the conditions of Section 11(1)(e) qualifies as a going concern and attracts VAT at a zero rate. This results in:

- The seller not charging VAT on the sale price of the business or assets.
- The buyer not paying VAT on the acquisition of the business.

This provides financial relief to both parties.

### **Non-Qualifying Sales**

If the sale does not meet the requirements of Section 11(1)(e), it will attract VAT at the standard rate of 15%, treated as a standard taxable supply for VAT purposes. In such cases:

- · VAT is charged on the sale price of the business.
- The seller must account for VAT on the transaction at 15%.
- The buyer must pay VAT on the purchase price.

### Continuity of the Business as a Going Concern

The business must maintain its going-concern status after the sale and transfer. It should meet financial obligations and continue as an income-generating activity for at least 12 months, without the risk of liquidation or operational interruptions. The transferred assets should be used to carry on the same type of business that constitutes a taxable supply per the VAT Act.

### Conclusion

Both parties entering into a sale agreement as a going concern must ensure the sale is structured correctly and meets the VAT Act requirements under Section 11(1)(e). Recognizing a sale as a going concern offers financial relief and potential burdens. The buyer must mitigate risks through due diligence and professional assistance.



# MaxProf & EST-Sourcing: Proud Sponsors of the Senqu Local Municipality Matric Excellence Awards

# Celebrating Academic Excellence and Investing in Future Leaders

MaxProf and EST-Sourcing were honored to be proud sponsors of the Senqu Local Municipality Matric Excellence Awards held on 28 January 2025. This prestigious event recognized the outstanding achievements of the 2024 matriculants, celebrating their dedication and academic success.

# Recognizing Top-Performing Schools and Students

The Matric Excellence Awards aimed to reward schools that achieved a 100% pass rate and acknowledge the top-performing students within the municipality. The event was attended by:

- · Joe Gqabi District Municipality officials
- Sengu Local Municipality representatives
- · Department of Education delegates
- · Local businesses
- School representatives

The atmosphere was filled with joy and celebration, as attendees, including municipal councillors, danced to the music and embraced the spirit of achievement.

# MaxProf & EST-Sourcing: Committed to Educational Support

At MaxProf, we believe in the power of education to transform lives. As part of our commitment to youth empowerment, we proudly partnered with the Senqu Local Municipality to award a R40,000 bursary to Leseli Mahlakametsa, a top achiever who will be pursuing a Bachelor of Medicine at the University of Witwatersrand.

This bursary reflects our dedication to investing in future leaders and ensuring that academic excellence is recognized and rewarded. Leseli's success serves as an inspiration to young scholars across the region, and we are thrilled to support her journey toward a brighter future.

### **Acknowledgement from Senqu Local Municipality**

Councillor V.V. Stokhwe, Executive Mayor of Senqu Local Municipality, expressed heartfelt gratitude for MaxProf's contribution. He recognized our efforts in not only driving economic growth but also in uplifting the youth through educational investment.

His words align with our core mission: to nurture the next generation of leaders and changemakers, ensuring that communities thrive through education and empowerment.

### **Congratulations to the Matric Class of 2024!**

We extend our warmest congratulations to all 2024 matriculants. Your hard work, resilience, and dedication have led you to this moment, and we are confident that you will achieve even greater success in your future endeavors.

MaxProf and EST-Sourcing remain committed to:

- · Supporting education initiatives
- Empowering young leaders
- · Investing in community development

We look forward to witnessing the positive impact these bright minds will have on their communities and beyond. Here's to a future filled with success, growth, and limitless opportunities!







# **MaxProf Bowls Day**













# MaxProf & EST-Sourcing Empowering the 'Missing Middle' at the Msukaligwa Local Municipality Matric Awards

# **Supporting Education and Youth Development** within Msukaligwa Local Municipality

MaxProf and EST-Sourcing proudly participated in the Msukaligwa Local Municipality Matric Excellence Awards on 29 January 2025. This prestigious event celebrated the academic achievements of the top-performing matriculants of 2024 while also highlighting the challenges faced by the "missing middle"—students who often struggle to secure financial assistance for higher education.

### **Providing Financial Support for Higher Education**

As part of our ongoing commitment to youth empowerment, we awarded a total of R57,000 in bursaries to six deserving students, enabling them to register at higher education institutions and pursue their academic aspirations.

### **Bursary Recipients & Their Fields of Study:**

- Sebenzile Maseko Bachelor of Administration at UFS
- Zimele Vilakazi Public Management & Governance at UJ
- Noxolo Kunene Bachelor of Education at NWU
- Prince Mlinga Postgraduate Certificate in Education at Rosebank College
- Lebohang Molobela Diploma in Agriculture at the University of Mpumalanga

These bursaries aim to bridge the financial gap for students in the missing middle, ensuring that financial constraints do not hinder their access to higher education.

### A Powerful Message from the Executive Mayor

Cllr Alderwoman MP Nkosi, Executive Mayor of Msukaligwa Local Municipality, delivered an inspiring keynote address emphasizing education as a tool for transformation. As a former teacher, she passionately spoke about:

- · Fostering a culture of academic excellence
- Empowering young people through education
- Her vision for Msukaligwa Local Municipality to rank among the top three best-performing municipalities in South Africa

In her closing remarks, Mayor Nkosi expressed heartfelt gratitude to MaxProf for its continuous support of the municipality's educational initiatives. She encouraged the ongoing partnership between MaxProf, EST-Sourcing, and the municipality to ensure that youth empowerment remains a top priority.

# MaxProf & EST-Sourcing: Committed to Youth Empowerment

We extend our sincere congratulations to all the 2024 matriculants and bursary recipients! Your dedication, resilience, and academic excellence are truly commendable.

At MaxProf and EST-Sourcing, we remain committed to:

- Investing in meaningful education initiatives that unlock potential and open doors.
- Driving youth empowerment through impactful developmental programmes.
- Shaping the next generation of visionary leaders with the tools and support they need to lead with purpose.

We look forward to continuing our mission of making a lasting impact on student's lives and building a brighter future for the youth of Msukaligwa Local Municipality.





MaxProf Celebrates Future Leaders at Mayoral Excellence Awards: Amajuba District Municipality 2025

On 1 February 2025, MaxProf proudly partnered with the Amajuba District Municipality to honour the brightest young minds at the prestigious Mayoral Excellence Awards, held at Blue Ridge Crystal in Newcastle. This inspiring event celebrated the outstanding academic achievements and community dedication of the Matric Class of 2024.

### **Empowering the Next Generation Through Education**

In a shared mission to uplift the Amajuba District through youth empowerment and access to education, MaxProf and the Amajuba District Municipality awarded nine deserving students bursaries of R10,000 each. These bursaries will support their higher education journeys in diverse academic fields.

Since the inception of this impactful partnership in 2021, MaxProf has contributed significantly to education in the region. Over the 2021/22 and 2022/23 financial years, 15 students from Amajuba TVET College have benefited from bursaries totalling R74,217.

### A Night of Inspiration and Recognition

The ceremony was a heartfelt celebration attended by bursary recipients, their proud families, and esteemed guests.

### Notable attendees included:

- · Acting Mayor of Amajuba District Municipality, Cllr T.E. Mthembu
- Minister of Public Service and Administration, Hon. Inkosi Mzamo Buthelezi
- Members of the Zulu Royal Family, sons of the late King Zwelithini

Cllr Mthembu praised MaxProf's unwavering commitment to youth development and education, acknowledging the company's vital role in helping Amajuba rank among the top 10 best-performing districts in South Africa. He also commended the dedication of the awarded students, celebrating their perseverance and academic excellence.

### **MaxProf's Ongoing Commitment to Youth Empowerment**

As a proud sponsor of the Mayoral Excellence Awards Amajuba District Municipality 2025, MaxProf continues to invest in the future of South Africa by supporting the educational aspirations of its youth. Our long-standing partnership within the Amajuba District is a testament to the power of collaboration in building stronger, more educated communities.

We extend our heartfelt congratulations to the bursary recipients. Your journey is just beginning, and we look forward to witnessing your growth and contributions to the Amajuba District and beyond.











# MaxProf Empowers Future Leaders at the uMgungundlovu District Municipality Matric Excellence Awards

# Supporting Academic Excellence and Youth Empowerment

MaxProf proudly sponsored the uMgungundlovu District Municipality Matric Excellence Awards 2024, a prestigious event held on 4 February 2025, at the Pietermaritzburg Athletics Stadium. This celebration recognised the outstanding achievements of the topperforming matriculants, emphasising the power of collaboration in education and youth empowerment.

### **MaxProf's Commitment to Higher Education**

As part of our ongoing mission to support the next generation of leaders, MaxProf awarded a total of R70,000 in bursaries to the top seven matriculants, with each student receiving R10,000 to support their higher education journey. These bursary recipients are:

- Minenhle Ngubane B.Sc. Civil Engineering, University of Johannesburg (UJ)
- Sibusiso Mhlophe Bachelor of Education, University of KwaZulu-Natal (UKZN)
- Chamane Wanele Civil Engineering, Durban University of Technology (DUT)

- Mazibuko Sabusiswa Mechanical Engineering, Cape Peninsula University of Technology
- Khanyile Amanda Bachelor of Arts, University of Johannesburg (UJ)
- Amahle Dladla BCom Accounting, University of KwaZulu-Natal (UKZN)
- Philile Makhathini Bachelor of Arts, University of the Western Cape

# Investing in Education and the Future Workforce

MaxProf has consistently demonstrated its dedication to educational development. Over the last two financial years:

- 2022/23 Invested R97,950 in three students.
- 2023/24 Provided R58,100 in bursaries for another three students.

This brings our total contribution to over R226,000, directly benefiting 13 students and their families, fostering long-term socio-economic impact.

### **Strong Partnerships for Educational Growth**

The event was honored by the presence of Executive Mayor Cllr. Mzi Zuma, who highlighted the critical role of corporate sponsors like MaxProf in youth empowerment. He emphasized how such strategic collaborations provide students with essential financial resources to succeed academically and professionally.

Mr. S. Mabinza, District Director for the uMgungundlovu Municipality within the KwaZulu-Natal Department of Education (KZN DOE), echoed these sentiments, reinforcing the importance of investing in future leaders.

### **Continuing Our Commitment to Educational Excellence**

MaxProf and EST-Sourcing extend our heartfelt congratulations to all matriculants for their dedication and perseverance. We are grateful for the opportunity to positively impact our community and look forward to strengthening our partnership with the uMgungundlovu District Municipality in fostering educational success and economic growth.





### **Why MaxProf Supports Education**

By investing in education, MaxProf is not only supporting students but also building a stronger workforce and a more prosperous future for South Africa. Through strategic bursary programs and corporate social responsibility (CSR) initiatives, we remain committed to empowering future leaders.

Join us in celebrating the achievements of these bright young minds!









MaxProf & EST-Sourcing Partner with Modimolle-Mookgophong Municipality to Expand Access to Higher Education

### **Empowering South Africa's Youth Through Education**

On 5 February 2025, MaxProf and EST-Sourcing, in partnership with Modimolle-Mookgophong Municipality, hosted a bursary award ceremony to support deserving students in their pursuit of higher education. During this event, nine students were awarded bursaries totalling R53,900 to assist with university registration fees. This initiative highlights the ongoing commitment to education and breaking financial barriers for students in South Africa.

### **Ongoing Commitment to Educational Development**

In the 2023/2024 financial year, MaxProf and EST-Sourcing invested R75,500, benefiting 13 students by securing placements at tertiary institutions. This continuous investment in youth empowerment reflects their dedication to fostering educational opportunities. By collaborating with the Modimolle-Mookgophong Municipality, MaxProf and EST-Sourcing are ensuring that more students can access higher education and unlock better career prospects.

# Student Testimonials: The Impact of Financial Assistance

One of the bursary recipients, Frans Mothapo, expressed his heartfelt gratitude for the financial support, stating:

"Your support is a testament to the power of kindness and the impact it can have on someone's life." Such student success stories emphasize the life-changing benefits of bursary programs, enabling young South Africans to achieve their educational dreams.

# Leadership Recognition & Call for Corporate Support

Delivering the keynote address, Executive Mayor Cllr. Sechele Sebolai praised MaxProf and EST-Sourcing for their commitment to the municipality's youth. Noting that this marks their second consecutive year of investment, he encouraged other corporate entities to support similar initiatives:

"We believe that your name will be written in the history of Modimolle-Mookgophong for the support you have provided to the youth of this municipality. From the bottom of my heart, on behalf of the municipality and its residents, we truly appreciate your continuous support. You never disappoint," expressed Cllr.

# MaxProf & EST-Sourcing: Driving Youth Empowerment

MaxProf and EST-Sourcing remain steadfast in their mission to promote education funding and youth empowerment. Their commitment to corporate social responsibility (CSR) reinforces the belief that investing in education is the key to South Africa's future development.

By supporting financially disadvantaged students, MaxProf and EST-Sourcing are helping shape the next generation of leaders-ensuring a brighter future for communities across South Africa.



# MaxProf Award Bursaries in Dipaleseng Local Municipality

In a significant step towards fostering education and empowering young minds, MaxProf awarded Bursaries in Dipaleseng Local Municipality, in collaboration with EST-Sourcing. The municipality, situated in the town of Balfour, hosted the bursary award ceremony on 14 April 2025, where the bursaries were awarded to the recipients or their parents. Education sparks change, and seven students are closer to their dreams with MaxProf's contribution of R66,476 in total. These funds go towards their aspirations to gain the necessary knowledge and skills needed to propel their dreams and futures.

Among the recipients was Neo Motsepe, a student pursuing a National Certificate (N4) in Civil Engineering at Gert Sibande TVET College, whose heartfelt speech captured the spirit of the occasion. She highlighted how the financial support has alleviated a significant burden, allowing her to focus on her studies and ambitions. "This bursary is not just a financial award; it is a reminder that there are people who believe in me, who want to see me succeed, and who are willing to invest in my future," she added. Her sentiments echoed the appreciation and determination felt by all the recipients.

### The aspiring professionals were awarded bursaries as follows:

- Sweetness Motaung honing financial expertise while studying towards a Diploma in Accounting at the University of Johannesburg.
- Bhekumuzi Mnguni advancing in energy solutions through a Bachelor of Engineering Technology in Power Engineering at Durban University of Technology.
- Siphesihle Vilakazi navigating the world of Engineering studies at Oaklands Institute of Technology.
- Mpendulo Masinga exploring the science of innovation with a Bachelor of Science in Engineering (Chemical Engineering) at the University of KwaZulu-Natal.

- Thandolwethu Siyamo developing logistics expertise while pursuing a Higher Certificate in Logistics and Supply Chain Management at Rosebank College.
- Letsielo Khabele building a foundation in education with a Bachelor of Education in Intermediate Phase (Life Skills and Social Science) at the University of Free State.

The Executive Mayor of the Dipaleseng Local Municipality, Councillor NB Khanye, played a key role in inspiring and encouraging the students to pursue their academic aspirations and build a brighter future. In her address, she urged students not to be discouraged by financial limitations that might prevent them from attending prestigious universities. She advocated for the valuable courses offered by Technical and Vocational Education and Training (TVET) colleges as viable pathways to a successful future. As a qualified teacher aspiring to become a lawyer, the Executive Mayor spoke of the challenges she faced in securing funding for her education. Despite these obstacles, her dream of studying law remained alive, and she is now close to completing her LLB degree. Her story is a testament to perseverance and a powerful reminder that "a dream delayed is not a dream denied."

The Mayoral Bursaries are an extraordinary initiative that stands as a beacon of hope, breaking barriers and uplifting lives through the transformative power of education. This initiative highlights the vital role that collaboration, belief, and perseverance play in shaping brighter futures not only for individuals but for entire communities.

Renusha Ramdas, speaking on behalf of MaxProf and EST-Sourcing, echoed the event's theme of unity and empowerment. She expressed gratitude to the families of the recipients for nurturing their potential, stating: "Let us continue to work together to create a future where every young person has the opportunity to achieve their full potential." On this day, the threads of resilience, generosity, and shared dreams wove a tapestry of triumph, celebrating both the gifts of the present and the boundless possibilities of the future.







MaxProf, EST-Sourcing, and Dr. Ruth Segomotsi Mompati District Municipality Transform Futures with A Mayoral Tour at Vuselela TVET College

On 23 May 2025, Vuselela TVET College in Taung was recently transformed into a hub of inspiration during a Mayoral tour, a collaborative effort by MaxProf, EST-Sourcing and the Dr. Ruth Segomotsi Mompati District Municipality. This event underscored the profound role of education as a catalyst for positive change, with a substantial total of R143,400 in bursaries awarded to 20 deserving students. This initiative highlights a strong commitment to fostering young talent and investing in the future.

The ceremony was graced by distinguished guests, including MaxProf CEO Pratish Ramdas, the Executive Mayor of Dr Ruth Segomotsi Mompati District Municipality, the Municipal Manager, and various dignitaries, all advocating for the importance of investing in South Africa's youth. The Honourable Executive Mayor Motseokae Maje delivered an uplifting message, quoting Nelson Mandela: "Education is the key to unlocking limitless possibilities," inspiring students to envision their bright futures.

Since launching the Mayoral Bursary Initiative in 2023, MaxProf has partnered with the municipality to empower ambitious scholars. In its inaugural year, the initiative awarded R100,000 to seven students. The stakes were raised in 2024 with R80,100 granted to 14 students across Vuselela TVET College and the University of Pretoria. Now in 2025, the program has blossomed, providing support to 20 eager learners, reinforcing the belief that accessible education can change lives and communities.

Here's a snapshot of where the support is making a difference:

- Engineering & Innovation- One student is continuing their journey in Mechanical Engineering N4.
- Management Assistant two students at N5 level, one sudent at N4 and one student at N6 level.
- Office Administration seven students at Level 2, one student at Level 3 and two studnets at Level 4.
- Public Management one student at N6 level and one student at N5.
- Agriculture 2 Students in Farming Management N4.
- Two students enrolled in the Pre-Vocational Learning Programme.

The ceremony was an electrifying blend of celebration and recognition, showcasing the resilience and ambition of the bursary recipients. Tebogo Ntsime, an N6 Public Management student, eloquently expressed his gratitude on behalf of his peers. He extended thanks to EST-Sourcing, MaxProf and the Dr. Ruth Segomotsi Mompati District Municipality for their belief in the students' abilities.

"The bursary award has lifted a huge burden off our shoulders, and we are forever grateful," Ntsime stated. "The bursaries awarded to us are more than just financial support, but a reminder that our hard work and dedication are recognised and valued."

Ms. Thejane from Vuselela TVET College addressed the eager students, urging them to strive for academic excellence. Her words resonated with the promise that their hard work could pave the way for future support from notable organisations like MaxProf. "Your achievements not only reflect on you but also on our institution as a whole," she emphasized, painting a vivid picture of a collaborative future where student success directly influences the strength of partnerships. With this encouragement, students left the hall motivated, understanding that their efforts today could unlock invaluable opportunities tomorrow.

MaxProf CEO, Pratish Ramdas passionately reiterated the company's commitment to education, emphasizing the crucial partnership between businesses and local municipalities to effect meaningful change. He articulated, "By investing in young minds, we are not just funding studies; we are shaping futures and unlocking potential that will uplift communities and drive progress." His words resonated deeply, solidifying the initiative's purpose and the transformative power of education.

Through vital initiatives such as this bursary program, young scholars are being equipped with the essential tools needed to thrive. With dedication and hard work, these students are poised to leave an indelible mark on the world. They are not merely the leaders of tomorrow; they are the proactive changemakers ready to uplift their communities and significantly contribute to South Africa's ongoing growth and development.







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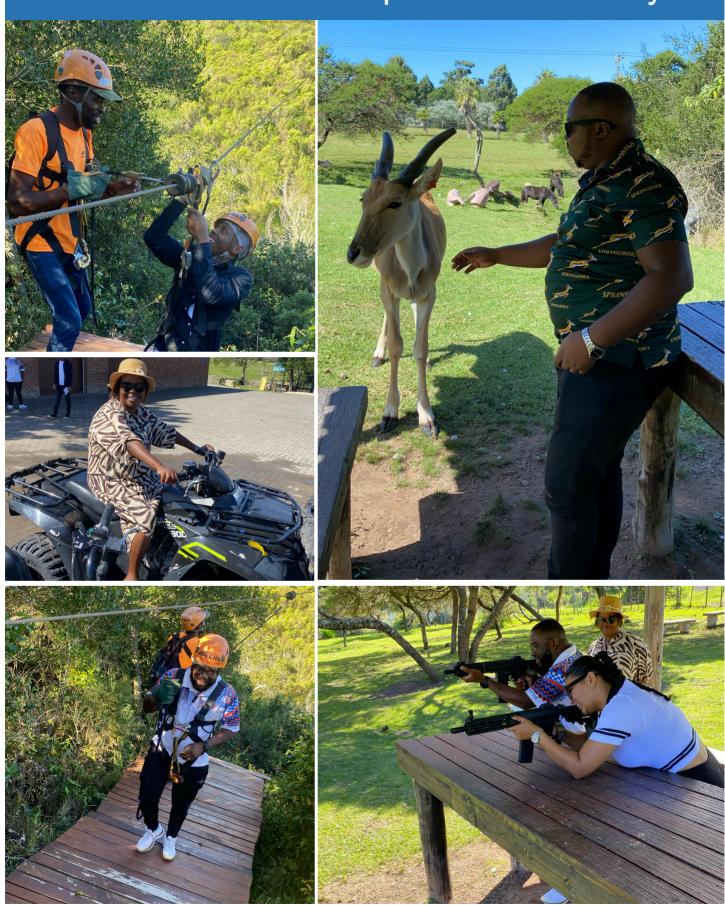
# **CONTACT**US NOW

- 012 991 8966
- info@est-sourcing.co.za
- 659 Rubenstein Drive, Moreleta Park, Pretoria

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# MaxProf Eastern Cape Adventure Day



In Touch...In Tune I June 2025

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